

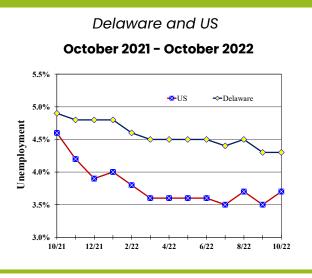
Karryl Hubbard, Secretary

# **Monthly Labor Review**

# October 2022

Published November 18, 2022

# **Unemployment Rate**



#### Delaware Civilian Labor Force Delaware Residents

	0ct. 2022	Sept. 2022	0ct. 2021
Civilian Labor Force	500,000	500,200	496,700
Employed	478,300	478,900	472,400
Unemployed	21,700	21,300	24,300
Unemployment Rate %	4.3	4.3	4.9
US Unemployment Rate %	3.7	3.5	4.6

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

### Area Unemployment Rates (%)

	0ct. 2022	Sept. 2022	0ct. 2021
New Castle County	4.0	3.7	4.6
Wilmington	5.5	5.2	7.0
Newark	4.2	3.5	4.1
Kent County	4.8	4.4	5.2
Dover	6.5	6.2	7.2
Sussex County	4.0	3.5	4.1

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.



# **Monthly Commentary**

In October, the Consumer Price Index for the Philadelphia-Camden-Wilmington area rose 7.8 percent compared to the prior year, a percentage growth three times the growth in the State's average hourly wage of 2.6 percent. The Professional and Business Services sector saw the largest year-overyear average hourly wage increase, growing by 6.7 percent. The Trade, Transportation, and Utility industry had the second largest rise in its average hourly wage at 6.6 percent, while the Education and Health Services sector had the slowest growth at 0.3 percent compared to a year ago.

#### Hours & Earnings All Employee (Total Private)

	0ct. 2022	Sept. 2022	0ct. 2021
Weekly Earnings	\$1,006.01	\$993.51	\$966.24
Weekly Hours	33.5	32.8	33.0
Hourly Earnings	\$30.03	\$30.29	\$29.28

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

#### For data questions, contact Tom Dougherty (302) 761-8062

## **Delaware Labor Force Trends**

Delaware's seasonally adjusted unemployment rate in October 2022 was 4.3%, unchanged from September 2022. There were 21,700 unemployed Delawareans in October 2022 compared to 24,300 in October 2021. The US unemployment rate was 3.7% in October 2022, up from 3.5% in September 2022. In October 2021, the US unemployment rate was 4.6%, while Delaware's rate was 4.9%.

In October 2022, seasonally adjusted nonfarm employment was 463,600, up from 462,700 in September 2022. Since October 2021, Delaware's total nonfarm jobs have increased by a net gain of 11,600, a rise of 2.6%. Nationally, jobs during that period increased 3.4%.

#### **Delaware Nonfarm Employment**

Jobs at Delaware Locations

INDUSTRY GROUP	0ct. 2022	Sept. 2022	Over the Month	Over the Year
TOTAL NONAG, FMP.	463.6	462.7	Change	Changet
			0.0	
CONSTRUCTION	23.8	23.5	0.3	0.7
MANUFACTURING	26.1	26.2	-0.1	1.2
Durable Goods	10.0	9.9	0.1	0.9
Nondurable Goods	16.1	16.3	-0.2	0.3
TRADE, TRANSP., & UTIL.	83.3	83.4	-0.1	1.4
Wholesale Trade	11.7	11.6	0.1	0.6
Retail Trade	51.0	51.0	0.0	0.6
Transp. & Utilities	20.6	20.8	-0.2	0.2
INFORMATION	3.6	3.6	0.0	-0.2
FINANCIAL ACTIVITIES	47.9	47.5	0.4	-0.2
PROF. & BUS. SERVICES	63.4	63.9	-0.5	-0.4
EDUCATION & HEALTH	78.1	77.8	0.3	1.7
LEISURE & HOSPITALITY	52.0	51.3	0.7	6.1
OTHER SERVICES	18.7	18.8	-0.1	0.3
GOVERNMENT	66.7	66.7	0.0	1.0
Federal Government	6.1	6.0	0.1	0.3
State Government	32.4	32.6	-0.2	0.2
Local Government	28.2	28.1	0.1	0.5

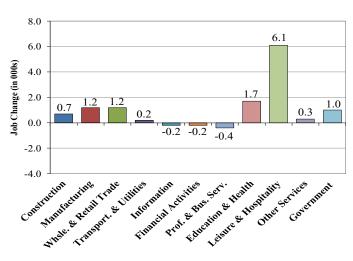
† Annual changes are not seasonally adjusted. Details may not add up due to rounding and seasonal adjustment. Source: US Department of Labor, Bureau of Labor Statistics.

#### Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

https://labor.delaware.gov/divisions/oolmi/

# Delaware Over-the-Year Job Change



October 2021 – October 2022

# Consumer Price Index All Urban Consumers Percent Change to Oct. 2022 from: Oct. 2021 Aug. 2022 Sept. 2022 US City Average 7.7 0.6 0.4 Phila.-Camden-Wilm.\* 7.8 0.6 NA

\* Data are published on a bi-monthly basis.

# **Delaware Annual Net Job Change**



